Quarterly Report
Q1 2024

May 15th, 2024

Contents:

Mission, Vision, and Values

In our first ever quarterly report we shared our mission, vision, and values statement to serve as a guiding light throughout our growth and development as an organization. We will continue to highlight these at the beginning of every report to keep our ultimate goals fresh in mind.

Our Mission

Decentralize the ownership structures of the world's marketplaces.

Our Vision

Deploy a platform for the creation and operation of communal marketplaces as decentralized entities, build network effects around the platform via a suite of ancillary services and by fostering a third-party developer ecosystem, and leverage these network effects to supplant privately controlled marketplaces with districts that allow for open participation in the governance of markets.

Our Values

1. **Transparency** - Open and honest communication provides each person the opportunity to contribute in the most meaningful way.
2. **Autonomy** - We supply the tools and information to do the job, but trust one another to get that job done.
3. **Inclusion** - We welcome participation from all colors and creeds, across all borders and nationalities. We are empowered by the diversity of our ideas because competition breeds strength.
4. **Decentralization** - We seek the path of broadest consensus, and work to align motivations through incentives, not instigation.

Product

Meme Factory

Meme Factory maintained stability throughout the first quarter of 2024. Brady continued to engage with the community via Twitch, with meme competitions and a 'Play To Earn' style engagement games to facilitate the creation and preliminary voting of memes to determine which would be uploaded to the production instance.

StreamTide

In the first quarter of 2024, StreamTide has seen substantial growth and development. Following our successful deployment to the Arbitrum mainnet, we have expanded our user base by onboarding a diverse array of artists, significantly enriching the platform's content and community engagement.

We have completed the development of 1v1 and tournament smart contracts, as well as a Discord bot that handles in-server matchmaking for the meme card game available at [Dulst](#). These will serve as methods to onboard users to StreamTide through the district we are creating, "Insert Coin." We are enthusiastic about the upcoming opportunities and the comprehensive plans for a successful launch.

On the technical side, we have achieved several updates across our platform to enhance user experience and functionality. This includes a feeds page that displays users' recent activity in a clear and organized manner. This improvement makes it easier for users to stay updated on what's happening within the platform. We plan to promote this to the home page once we receive positive feedback from the team.
We have completed testing to ensure that profile modifications are saved securely, allowing users to restore their profiles if they accidentally lose changes due to browser crashes or other issues.

Q1 updates also include minor improvements to the admin pages, such as enabling admins to see rejected grants, allowing them to reconsider and potentially approve these grants if necessary. Some key achievements in Q1 included the enhanced Notification System, where we have rolled out an improvement enabling users to customize their preferences further. Notifications can now be received via SMS, in addition to email, push notifications, and Discord.

Furthermore, we improved user engagement tools with a new interactive feedback system which allows users to rate and review features directly on the platform, facilitating continuous improvement based on real input. We also improved profile customization with the autosave feature for profile modifications, preventing data loss during updates and streamlining the user experience.

Additional technical advancements included UI/UX enhancements based on user feedback: the interface is now more intuitive, with simplified navigation and improved visual aesthetics. We have also optimized our backend systems to boost platform speed and reliability, including enhanced database query efficiency and faster server response times. From a security perspective, a comprehensive security audit led to the implementation of advanced protocols, including two-factor authentication (2FA) and improved encryption to protect user data and transactions.

Community engagement was also improved with the expansion of our Artist Cohort through the onboarding of a new group of artists that has diversified our platform's content, attracting a broader audience and fostering a vibrant community. We've hosted regular community events, such as live Q&A sessions and workshops, to increase engagement and gather valuable feedback.

Our team is also currently working on adding the ability to use ERC20 tokens for filling and distributing matching pools. This development will enable us to engage funders who prefer to pay using their own tokens.

Finally, we are focused on StreamTide's NFT launch, which marks the first step in our rollout. We are diligently working to ensure everything is in place to deliver a rewarding experience for the community to participate in. We're excited to continue working on StreamTide and to further develop "Insert Coin" as an additional contribution to this platform!

Ethlance

Ethlance has made remarkable strides in Q1 2024, nearing its full launch with significant progress in deployment and feature finalization. The development has progressed effectively with the resolution of several bugs and a major overhaul on the entire Ethlance code, refactoring, and removing unused code.

We are getting close to a production ready V2 of Ethlance, soon to launch on Arbitrum mainnet, for initial testing following thorough testing and QA in staging. All remaining technical issues have been resolved, ensuring the stability of smart contracts. Key features, including the token minting page and user role detection, are fully operational. These enhancements streamline the job posting process and improve user interaction.

We have furthered the AI Integration via our new Discord Bot by upgrading the bot with advanced functionalities to enhance job categorization and natural language processing. The bot now supports more complex interactions and provides more relevant responses. The integration of large language models (LLMs) has been completed, enhancing the bot's ability to handle diverse job-related queries and offer personalized recommendations.

From a user experience perspective, we've continued to overhaul the UI resulting in the user interface improving significantly, focusing on usability and accessibility with responsive design enhancements and clearer navigation. Continuous QA efforts ensure a smoother and more reliable user experience.

The final touches now to be resolved in Q2 are enhancing dropdown autocomplete with fuzzy-matching (e.g., "en" showing English at the top), debugging why contract events in the Ethlance QA server don't get synced, and continuing testing and improving the OpenTelemetry integration for better server tracing.

Lastly, we can prepare the production setup!

Aqua Prime

Aqua Prime has continued to evolve, with major advancements in gameplay and user engagement throughout Q1 2024.

Gameplay enhancements include the ERC6551 wallet integration. The integration of ERC6551 token-bound wallets is now complete, allowing NFTs in the AquaPrime Collection to function as wallets, adding utility and interactivity. With the latest upgrade to the ERC6551 contract, owners now have the ability to burn their NFTs, which triggers the transfer of all tokens held by the smart wallet back to the initial owner. The contract is fully developed and ready to launch.

The game-master bot has also been upgraded to a custom GPT model, offering dynamic, context-aware responses and enhancing the overall gameplay experience.

In combination with this, community engagement has become the focus with playtesting and feedback as core metrics. We launched a new playtesting phase, inviting community members to test the latest features and provide feedback, which has been instrumental in refining the game. Increased community involvement in content creation and game development discussions has enriched the platform.

Marketing

Our marketing efforts in Q1 2024 have significantly boosted the visibility and reach of district0x's applications through targeted campaigns and strategic community engagement.

We are planning a Strategic Campaign on Product Hunt as one of our next marketing missions, to raise awareness and attract new users, highlighting key features and recent updates across our platforms.

Meanwhile, enhanced social media strategies have led to increased engagement and a growing follower base, with regular updates and interactive content. We seek to further strengthen our community with increased community-driven initiatives including weekly developer calls to provide a transparent platform for community interaction with our development team, fostering deeper insights and valuable feedback.

Participation in industry events and webinars has raised our profile within the blockchain community, increasingly connecting us with potential users and collaborators.

Q1 2024 has been marked by significant progress and exciting developments across all our projects. Our focus on user-centric improvements, technical advancements, and community engagement has set a strong foundation for the future in this new runup to mainstream attention. Marketing has been instrumental to communicate this to new users effectively and bootstrap a loyal following. We are grateful for the ongoing support from our community and look forward to achieving even greater milestones in the coming quarters.

Financials

Balance Sheet

Assets

CURRENT ASSETS*	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
BTC	$3,121,106	$2,672,180	$4,601,703	$4,901,954	$4,350,824	$5,076,456	$8,400,740
ETH	$3,296,337	$3,702,943	$5,523,605	$5,964,630	$5,165,851	$8,830,416	$13,922,520
DNT	$8,190,000	$3,330,000	$5,454,000	$4,824,000	$4,104,000	$5,544,000	$15,354,000
GRT	$6,153,333	$3,780,000	$9,440,000	$7,026,667	$5,973,333	$12,600,000	$25,893,333
KEEP	$157,952	$64,486	$166,172	$94,568	$75,163	$104,313	$205,830
Stable Coin	$5,217,109	$5,217,109	$5,217,109	$4,812,796	$4,464,471	$4,464,471	$4,464,471
Prepaid Expenses	$0	$0	$0	$0	$0	$0	$0
TOTAL CURRENT ASSETS	$26,135,838	$18,766,719	$30,402,590	$27,624,615	$24,133,642	$36,619,656	$68,240,894

LIABILITIES

CURRENT LIABILITIES	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Short-Term Debt	$0	$0	$0	$0	$0	$0	$0
TOTAL CURRENT LIABILITIES	$0	$0	$0	$0	$0	$0	$0

*Based on USD values taken from Etherscan or Coinbase on the first
day of the following quarter.

Income Statement

INCOME	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Revenues	$0	$0	$0	$0	$0	$0	$0
Cost of Goods Sold	$0	$0	$0	$0	$0	$0	$0
GROSS PROFIT	$0	$0	$0	$0	$0	$0	$0

EXPENSES	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q4 2023
Contractor Wage	$374,300	$374,300	$440,700	$404,313	$338,100	$308,400	$308,400
Technology and Development	$3,122	$17,687	$4,395	$5,379	$2,191	$4,696	$10,129
Marketing and Sales	$0	$0	$5,373	$0	$0	$3,000	$0
General and Administrative	$47,345	$22,648	$9,683	$68,535	$8,034	$11,524	$26,403
Other	$0	$0	$0	$0	$0	$0	$0
TOTAL EXPENSES	$424,767	$414,635	$460,151	$478,227	$348,325	$327,620	$344,932
OPERATING PROFIT	-$424,767	-$414,635	-$460,151	-$478,227	-$348,325	-$327,620	-$344,932

Summary

We are excited about the progress we have made on all our projects throughout the first quarter of 2024 and look forward to building a growing following throughout the year, supported by renewed interest from the mainstream. We've gained momentum across the board, expanding our bot suite to include new LLM tools, and with the next cycle approaching our future is looking promising. We are optimistic in the future of blockchain and will continue to build towards it.

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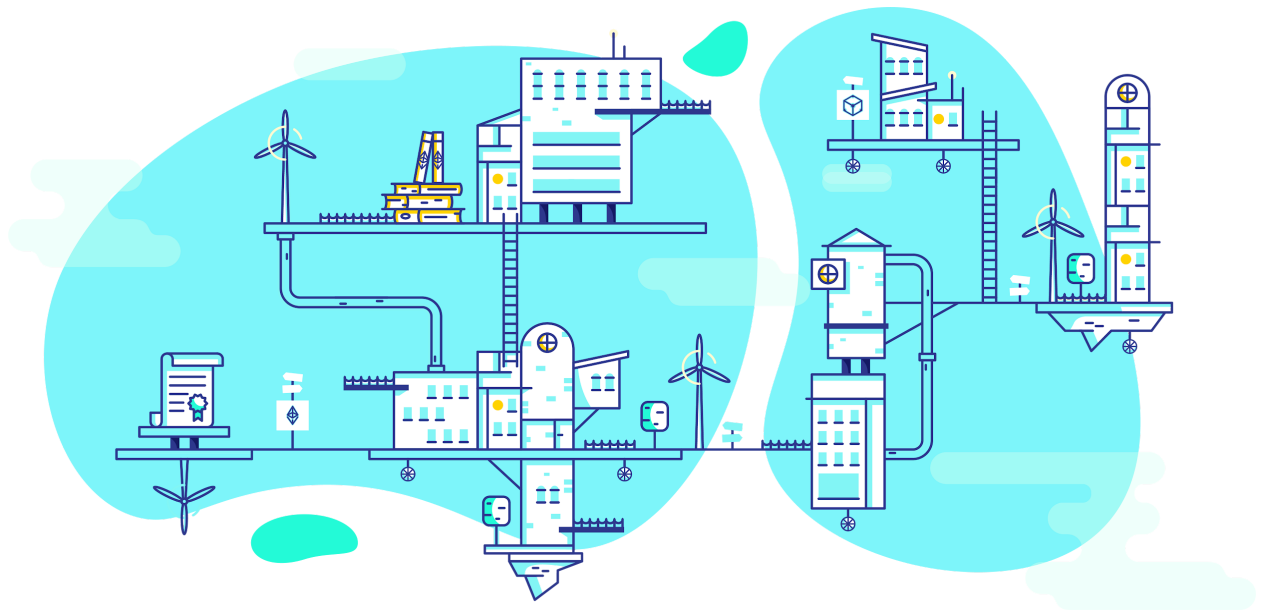
Learn More

For more information about the district0x network,

- Head to our [Onboarding Terminal](#) for all links at a glance
- Check out our [Education Portal](#) for all things #web3
- Join the official [Discord server](#) or [Telegram](#) channel
- Watch our [YouTube intro video](#) and [live stream](#) on Twitch.tv
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